



TRUE GOLD COIN

Using the best of the past, with the best of the future

GOLD BACKED ICO

GOING BACK TO THE BASICS

www.TrueGoldCoin.com

WHITE PAPER

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Legal Investment Disclaimer

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Forward-Looking Statements

Forward-looking statements relate to expectations or forecasts of future events. You can identify these statements by the fact that they do not relate strictly to historical or current facts. They use words such as "anticipate," "estimate," "expect," "project," "intend," "plan," "believe," and other words and terms of similar meaning in connection with a discussion of potential future events, circumstances or future operating or financial performance. In particular, these include statements relating to future actions, prospective products or product approvals, future performance or results of current and anticipated products, sales efforts, expenses, the outcome of contingencies such as legal proceedings, and financial results.

Any or all of our forward-looking statements here or in other publications may turn out to be wrong. They can be affected by inaccurate assumptions or by known or unknown risks and uncertainties. Many such factors will be important in determining our actual future results. Consequently, no forward-looking statement can be guaranteed, and they may be adversely affected by factors, including general market conditions, competitive product development, product availability, current and future branded and generic competition, federal and state regulations and legislation, service availability issues, timing of trades, patent positions, litigations and investigations. Our actual results may vary materially, and there are no guarantees about the performance of equity in TGCC. We undertake no obligation to correct or update any forward-looking statements, whether as a result of new information, future events or otherwise.



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The team that makes this possible



HISTORY OF CURRENCY

Conceptually, the very first acts of bartering of goods and services amongst humans are the origin of currency. People found out that there were some problems with the bartering system when they did not like what the other party was offering in exchange. To solve this problem, commodity based money was invented utilizing pretty basic items that everyone could use daily.

Due to problems of the commodity based money, and sometimes due to its perishable condition, it was necessary to find an alternative, and at about 5000 BC some stones and metal objects started to be used as money.

4000 years later, at about 1000 BC, those metal objects have become a lot more sophisticated and refined. In China, they were using cast bronze already.

Some sort of metal coins were made at about 700 – 500 BC in China, India and Lydia, which is the current Turkey. This system was rapidly being adopted, since everyone could relate the intrinsic value of the coins.

At 500 BC many other Western empires, like the Greek, the Persian, Macedonian and Roman, were already minting their own versions and series of coins with specific values. This was crucial in the process of money adoption, because now, with real values minted on the coins, people already knew what to pay for a certain product or service. Since



coins were based on rare metals, merchants were able to set their prices accordingly. This is the very reason by which many of the currencies worldwide are derivatives of the universally recognized standard of silver and gold.

In 118 BC the in a form of leather, a bank note was issued in China. It was about a 1 foot by 1 foot piece of deerskin, with vivid colors on the edge, and it was used to exchange for goods. More likely, this is the very first kind of “paper money”, even though it was a piece of leather.

By the 7th century, there was officially established the paper currency, and coins were minted with non-precious metals. This meant that money did not have to be valuable by itself, it was backed by a government or a bank as a promise to exchange it for certain amount of gold or silver. As an example, the old British Pound bill of Pound Sterling, was once backed and guaranteed to be redeemable by one pound of sterling silver.

By the year 960, China started using paper money.

In the 1400s, the Medici family opened several banks at foreign locations to help textile merchants and gather their deposits. They started to keep records in Italian and foreign currencies, and they were holding accounts with foreign banks as well.

By 1816 England made gold a benchmark of currency value, meaning that the value of currency was fully backed by a certain number of ounces of



gold (gold standard). This measure will prevent inflation of currency and was implemented for most of the 19th and 20th centuries by the majority of currencies throughout the world.

On March 10th, 1862 the first US paper money was issued. Denominations were \$5, \$10 and \$20. They became legal tender on March 17th, 1862. A few years later, in 1900, the U.S.A. went on the Gold Standard.

Between 1921 and 1924, the worst hyperinflation occurred in Germany as a result of suspending the convertibility of German marks to gold since Germany had to pay the massive costs and debt of the First World War. Germany had to borrow an immense amount of money, and this caused a tremendous devaluation of the mark vs. the US dollar. The devaluation then was accelerated following the Treaty of Versailles and the London Ultimatum, which basically demanded Germany to pay massive reparations in gold or foreign currency. To acquire foreign currency, Germany began printing enormous amounts of paper money. Just as a reference, in December of 1923, a single US Dollar was worth 4,210,500,000,000 German marks.

In 1930, after the Wall St. Crash, and the great depression, marked the beginning of the end of the gold standard in the US. The gold standard was revised, and the price of gold was devaluated. British and international gold standards ended soon thereafter, and this was the beginning of the complexities of international monetary regulations.



After WWII, the Bretton Woods Accord was signed to value a troy ounce of gold at \$35 and peg all other currencies to this, allowing them to fluctuate within a range of 1% to the currencies par. This was a measure against hyperinflation.

In 1950 Diners Club issued the first credit card in the US. And in 1958 American Express also launched its first credit card.

In 1971, under the presidency of Richard Nixon, the Bretton Woods Accord was terminated, and this was the beginning of a free-floating currency system.



TODAYS STATUS OF THE FIAT CURRENCY

All world currencies are under the permanent political stress. Central Banks are managed with a great dose of political influx, instead of being pure technical and analytical. Governments have systematically used the currency policy to manage political situations, for instance, in the US, back in 1971 where President Nixon was in office, the supply of gold was shortening and it had been illegal since the 30s to use as a tender currency, therefore, President Nixon's government finished all and any relationship of the issuance of new US Dollars, to the reserve in gold kept at the Federal Reserve. This has caused in the US, taking in account how solid and large the economy of the Country is, that it has faced a 505% devaluation from 1971 to 2017. Issuing new money in the past, meant having enough reserves of gold or silver, now, it is just based on "confidence" in the economy.

The Webster's Dictionary defines Fiat Money as:

"What It Is

Fiat money refers to any currency lacking intrinsic value that is declared legal tender by a government.

How It Works



As valid currency solely by virtue of a government declaration, fiat money is not backed by any commodity, such as gold, but only by the faith of the bearer. In this respect, unlike currencies backed by gold or silver, fiat money does not have any intrinsic value (e.g., paper money and much coinage). The U.S. dollar is an example of fiat money.

Why It Matters

Fiat money allows the declaring government to employ virtually any material, such as paper (which is lightweight and convenient for carrying), as a medium of exchange. However, since the value of fiat money lies solely in the faith of those using it, its value can be easily diminished and result in rapid inflation.”



LOOKING AT THE FUTURE-

www.truegoldcoin.com

TrueGoldCoin has been thought in a way that serves the marketplace without risks of losing value, without the influence of the political temperature or the empty political campaign offers, it is conceptually just the best of the past, with the most innovative technology of the future. No tradeoffs, no issuance of coins without backing (like Bitcoin), no gimmicks.

TrueGoldCoin has secured under a non-revocable trust a gold concession title issued by the government of Colombia, for more than 1,800 hectares, and valid for 29 years. The trust instrument is based on the Nevis Islands, and the company that owns True Gold Coin has the license to issue TrueGoldCoin tokens up to a maximum of 10% of the gold reserves held by the trust. This simple legal concept will always guarantee that the value of TrueGoldCoin can NEVER shrink.



How much are our mining rights worth?

In order to calculate its value, find below some facts assumptions:

- Gold has a 100% value when it is deposited at a bank.
- It has a 60% to 99% of the value when it has been extracted at the mine and goes through the entire process of transporting, melting, refining and exporting.
- It has a value of 10% when it has not been mined yet (our case).
- We have 1,800 hectares of mining concession

Some Data for the Calculation:

- Alluvial Zone is from 0 to 10 meters deep
- Alluvial Tenor (content of gold per ton of alluvial dirt) = 3 grams
- Density of Alluvial dirt: 2.5 tons per cubic meter
- 1 million grams of gold equals to 1 ton
- 1 ton of gold at today's market price is about \$60 million

Results:

- Grams per cubic meter: $3 \times 2.5 = 7.5$ grams
- If we dig 10 meter = $18,000,000 \text{ (M}^2\text{)} \times 7.5 \text{ (grams/ton)} \times 10 \text{ Meters} = 1,080$ tons of gold.
- At today's gold price \$60 million per ton, it will be worth about \$63 billion
- Since it has not been mined (apply 10% of value) = About ***US\$6.3 billion dollars.***



Our coin is not, by any means, a speculative instrument like Bitcoin and the others. We are, if you would like to visualize an analogy between the industry of the internet and search engines, with the industry of crypto currencies, we can say that: Bitcoin and the others, are like the Lycos, Archie, Infoseek and Altavista search engines (none of them exist anymore), and we can also say the TrueGoldCoin is the Google of search engines.

TRUEVALUE HOLDINGS, Inc. is being capitalized at its Early Investment Round, with a Friends and Family structure, based on equity and tokens. Stock will be restricted, avoiding speculative actions.

Initial Funding Process	Terms
Traditional Equity	Up to \$1,000,000. For qualified investors, per each US\$10.00 invested, they will receive 1 TGC (TrueGoldCoin Token) as a premium.
Equity Offered	Common Stock at \$10,000 each position. Minimum investment is \$30,000 = 3 shares. During this funding process a maximum of 100 shares will be issued.
Structure of Equity Participants	We are looking between 1 and 40 investors to reach the goal of \$1,000,000 early investment package.
Exit of Equity	Shares are restricted. If any investor should want to sell their positions, they should register their shares with treasury of the company. Other shareholders should have the first right of refusal. All investors will have "Tag Along" and "Drag Along" rights when major acquisition or any other exit structure is reached.
Selling Tokens	Investors may sell their tokens at any moment. There are no restrictions.
Capitalization Schedule	From 2018-02-01 to 2018-03-31



PROBLEM SOLVING

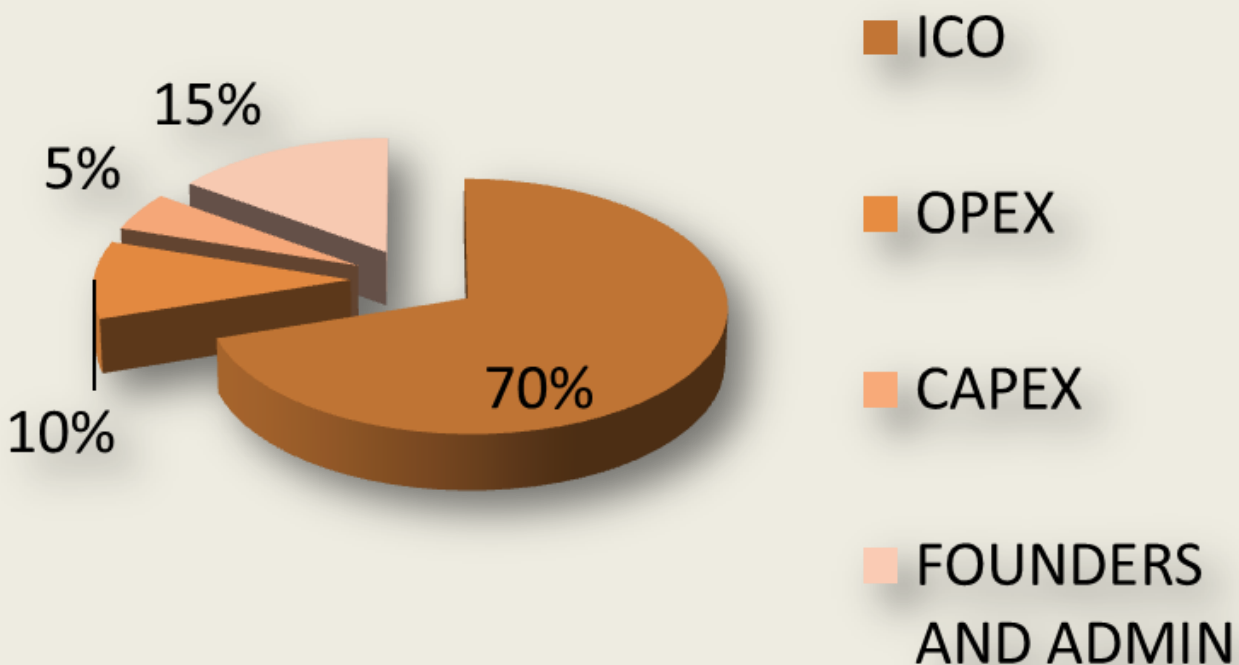
- We will issue 10 million tokens at ICO at an initial value of 1 ETHER = 100 TGC (TrueGoldCoins).
- We will never issue more tokens than 10% of the calculated value of our gold reserve.
-
- Founders and administration will keep 15% of initial tokens. They will be restricted for a period of time.

PRE ICO / ICO (Initial Coin Offering)	Terms																
TGC (TrueGoldCoin Token)	Secondary fundraiser (ICO)																
Max. Capitalization allowed	6,000,000 ETH that equals 600,000,000 TGC tokens.																
Funding Goal in this stage	100,000 ETH that equals 10,000,000 TGC tokens.																
Reserved Coins	15% for Founding Partners and Original Mine Title Holders 10% OPEX – General OPEX and trading within wallet and exchange 5% CAPEX – Systems and future development of own Blockchain 60% Future issuance for the marketplace.																
TGC price per Ether	1 TGC = 0.01 ETH 1 ETH = 100 TGC 1 Ether = US\$1,000 *** https://ethereumprice.org/																
Bonus TGC during this stage	<table border="1"> <tr> <td>February 15</td> <td>February 28</td> <td>40%</td> <td>1 ETH = 140 TGC</td> </tr> <tr> <td>March 01</td> <td>March 10</td> <td>30%</td> <td>1 ETH = 130 TGC</td> </tr> <tr> <td>March 11</td> <td>March 20</td> <td>20%</td> <td>1 ETH = 120 TGC</td> </tr> <tr> <td>March 21</td> <td>March 31</td> <td>10%</td> <td>1 ETH = 110 TGC</td> </tr> </table>	February 15	February 28	40%	1 ETH = 140 TGC	March 01	March 10	30%	1 ETH = 130 TGC	March 11	March 20	20%	1 ETH = 120 TGC	March 21	March 31	10%	1 ETH = 110 TGC
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Additional Bonus TGC by volume	(From over 500,000 to 1 million TGC) = 15% (more than 1 million TGC) = 20%																
Issuance of new coins	When reserves of gold demand new liquidity. Never more than 10% of the reserves																
PRE ICO / ICO Schedule	From 2018-02-15 00:00:00 UTC to 2018-03-31 0:00:00 UTC																



Founders and Administration will always keep a stake at the company and tokens. No cash out will be allowed for board members and administrative staff.

Token Distribution (MM)





OUR TECHNOLOGICAL APPROACH

This chapter will name and describe all aspects of our project. From the very conceptual legal structure, to the descriptive technological tools that will be used. No project is perfect, and all execution needs fine tuning, but we do not take shortcuts in technology and protection of assets.

TrueGoldCoin belongs to all holders of it, and we are just the custodians of the core value of their assets.

We base all of our operation and legal entities on the Nevis Islands. Nevis companies do not add extra layers of taxation to the taxes investors and token holders already pay in their home country, which creates a level playing field for investors from all jurisdictions.

Investors have always been attracted to the Nevis for its common law legal principles, administrative simplicity and the ability to ring-fence liabilities. Nevis securities laws are recognized by regulators worldwide, enabling investors to exit through a private sale or a listing on a major exchange. If we foresee the future, Nevis companies can list their shares on stock exchanges worldwide

The name, logos, brands, trademarks and websites belong to the Nevis Islands Company, and are registered in the USA, EU, China and Singapore. The trust that holds the reserves is also based on the Nevis Islands and Cook Islands.



We operate under an Ethereum Account Address and use regular banking system in US dollars. The Smart Contract Token is also operating on Ethereum and already generated 5B supply of tokens.

TrueGoldCoin will transfer ASAP to the TrueGoldCoinTrust any TrueGoldCoinSupply supply generated or mined.

From time to time, TrueGoldCoin will ask the TrueGoldCoinTrust to transfer back and forth TrueGoldCoinTokens to/from TrueGoldCoin as a regular ledger transfer of treasury. TrueGoldCoin can exchange or sell the TrueGoldCoinTokens under its control, and will be done to token buyers at ICO or marketplace.

The TrueGoldCoinTokens can be exchanged for other cryptocurrencies, FIAT currencies, services, goods, etc.

The 80% of the incomes in their original form or exchanged to other (cryptocurrencies, FIAT currencies, services, goods, etc.) will be transferred from TrueGoldCoin to TrueGoldCoinTrust as soon as the transaction/transactions clear.

The 20% will remain under TrueGoldCoin control to be applied to expenses including marketing in order to protect the TrueGoldCoinToken market value.



TrueGoldCoinToken Distribution

- Channels to be considered (and going beyond 3rd stage):
- Friends & Family & Networking
- Wholesale
- ICO
- Retail by PayPal
- Own Multicurrency Wallet
- Own Multicurrency Exchange
- Third party Wallets and Exchanges
- Deals with Marketplaces, eBay, Amazon, etc.
- Cryptocurrency Bank
- We expect several rounds of Supply Generation and Offerings in different modes, FFN and ICO, perhaps with different parameters (value, % to the Trust, etc.).

Primary distribution channels banned to US, Hong Kong and Singapore citizens.

Direct Sales, FFN



The Team

Highly Strategic and Experienced Team



Enrique Pallares
CEO



Eduardo Chapeta
CTO



Omar Hraste
COO



Ignacio Munarriz
CIO



Ricardo Espeche
CMO

